Cash Lane

Payday Loan

$ 1,000_____, 12____ Payments

Cost Disclosure

Cost of this loan:

Borrowed amount (cash advance)	$ 1,00.00
Interest paid to lender (interest rate: 9.9 %)	$ 31.11
Fees paid to Cash Lane	$ 1,741.92
Payment amounts (payments due every Two Weeks)	Payments #1-# 11 $ 231.10 (Final) Payment # 12 $ 230.93
Total of payments (if I pay on time)	$ 2,773.03

APR	599	%
Term of loan	162 Days	

If I pay off the loan in:	I will have to pay interest and fees of approximately:	I will have to pay a total of approximately:
2 Weeks	$ 407.63	$ 1,407.63
1 Month	$ 603.59	$ 1,603.59
2 Months	$ 972.15	$ 1,972.15
3 Months	$ 1,297.86	$ 2,297.86
24 Weeks	$ 1,773.03	$ 2,773.03

Cost of other types of loans:

Least Expensive	Credit Cards	Secured Loans	Signature Loans	Pawn Loans	Auto Title Loans	Payday Loans	Most Expensive	
	25%	30%	89%	180%	238%	370%		Average APR
	$2.04	$3.55	$13.38	$15.00	$20.66	$30.42		Average fees & interest per $100 borrowed over 1 month

Repayment:

Of 10 people who get a new multi-payment payday loan:	
🧍🧍🧍🧍🧍	5 will pay the loan on time as scheduled (typically 5 months)
🧍	1 will renew 1 to 4 times before paying off the loan
🧍🧍🧍🧍	4 will renew 5 or more times or will never pay off the loan.

This data is from 2019 reports to the OCCC.

Before getting this loan, ask yourself:

- Do I need to borrow this money?
- Can I pay back the loan *in full* when it is due?
- Can I pay my bills and repay this loan?
- Can I afford late charges if I miss a payment?
- Do I have other credit options?

OCCC notice:

- This company is regulated by the Texas Office of Consumer Credit Commissioner (OCCC).
- OCCC Consumer Helpline: (800) 538-1579, consumer.complaints@occc.texas.gov.
- Visit occc.texas.gov for more information.
- This disclosure is provided under Texas Finance Code Section 393.223.